130386

CONTENTS.

Agricultural Depression . . 52
Extensive and Intensive Cultivation 52
Foreign competition 53
Farm standard of living . . . 54

American Standard of Living 103
Wages based on standard of living 103
American and European workingmen compared 105

Anglo-American Arbitration Treaty (Text of) 120

Ancient Charters of Liberty 313
History of Magna Charta . . . 313
Text of Charter of Henry I. . . 322

Blair's Human Progress . . 264
Experience the basis of Theory 264
Concrete *vs.* Abstract reasoning 266
Human Wants the basis of Progress 267
International Trade 260
Labor and Capital 279

Book Reviews

Ashley, O. D. Railways and their Employees 365
Bryce, James. The American Commonwealth 69
Davenport, Herbert Joseph. Outlines of Economic Theory 70
Giddings, Franklin Henry. Principles of Sociology . . . 213
Hoffman, Frederick L., F.S.S. Race Traits and Tendencies of the American Negro. . . 140
Post, Melville Davisson. The Strange Schemes of Randolph Mason 142
Palmer, Frank Loomis. The Wealth of Labor 363
Taussig, F. W. Wages and Capital; An Examination of the Wages-Fund Doctrine . 137
von Halle, Ernst. Trusts or Industrial Combinations in the United States 289
Weber, Alfred. History of Philosophy 290

Capital, Large Aggregations 334
Concentration, and lower prices 335
Development of corporations and trusts 335
Wages, employment, panics . 339
Limitations of capital 340

Cleveland's Last Message . 1
The Wilson Bill and foreign trade 1
Trusts 4

Convict Labor Problem . . 114
Decline of Convict Labor . . . 114
The Hollow-ware industry . . 116
How to employ convicts . . . 119

Cobdenism, Decline of . . . 83
Club's attitude now defensive. 84
German and French competition 85
Protection conference in London 88

Cuban Population, Analysis of 186
Census by provinces and races, 1887 187
Race percentages. 188
Illiteracy, schools, etc. 189

Cuba, Spain's Extortions from 27
Taxation for non-Cuban purposes 28
Debt of Cuba 31

Currency, How Not to Reform the 179
Wrong ideas of credit 181
Laissez faire in banking . . . 183
Need of State regulation . . . 186

Eight Hour Day, How to Attain the 169
Plan of gradual reduction. . . 171
Economic effect of the change. 172
Need of National Eight Hour League. 174

Election Figures, A Nebraskan view of 190
Alleged fraud in Central West, 191
The Southern States 193
True figures in Central West . 194

Election and Republican Institutions, The 10
Goldwin Smith on "The Brewing of the Storm," 11
Factory system, protection, trusts, etc. 12
David M. Mans on "Will Popular Government End," . . . 14
Need of economic education, 15–17

Elkins, Senator, and American Wages, ... 376
Protection and high wages . . 376
Senator Elkins' inconsistency, 377
Wages *vs.* coal mining 378

ECONOMICS IN THE MAGAZINES.

American Journal of Sociology.
Eccentric official statistics. H. L. BLISS 206
Insurance against non-employment. PAUL MONROE 436
Sketch of socialistic thought in England. CHAS. ZUEBLIN . 361

Arena.
Bryan's book, "The First Battle" 358
Democracy: Its Origins and Prospects. DR. JOHN CLARK RIDPATH 286
Problem of Municipal Reform, The. Hon. H. S. PINGREE . 358
Should Hawaii be Annexed? JOHN R. MUSICK 205
Solidarity of Town and Farm. DR. A. C. TRUE. 287

Engineering Magazine.
Labor Riots and So-Called "Government by Injunction." LEONARD E. CURTIS. 63
Paramount Control of the Commerce of the World. EDWARD ATKINSON 132
Significance of Our Expanding Export Trade. THOMAS A. EDDY 359
The Recent Prosperity of British Railways. WILLIAM J. STEVENS 440

Forum.
Future of the Democratic Organization. Hon. DAVID B. HILL 208
Has the Senate Degenerated? Hon. GEO. F. HOAR. 362
Kansas: Its Present and Its Future. WM. ALLEN WHITE 285
Law of Civilization and Decay. Hon. THEODORE ROOSEVELT . 135
Speedy Financial and Currency Reform Imperative. Hon. CHAS. N. FOWLER. 209
Taxation: Its Sum, Justification and Methods. Hon. PERRY BELMONT 284

Louisville Courier-Journal,
Notice of 68

Midland Monthly.
How to Relieve the Poor and Prevent Poverty. MRS. A. K. TERRELL 359

North American Review.
Cuba of the Far East. The Hon. JOHN BARRETT 211
Duty of the Republican Administration. Hon. J. H. ECKELS. 65
Democracy and Socialism. Hon. PERRY BELMONT. . . . 357
Has the Election Settled the Money Question? Hon. W. J. BRYAN. 64
How India Fights the Famine. MARQUIS OF DUFFERIN and AVA. 356
Meaning of the Votes. Hon. H. C. LODGE. 131
Prison Labor. Hon. CARROLL D. WRIGHT. 288
Reform of the Currency. J. C. ADAMS, A. K. MILLER and HUGH CRAIG 66
Root Difficulties of Irish Government. T. W. RUSSELL, M.P. 131
Should Immigration be Restricted? S. G. CROSWELL . 441
What Shall be Done about Cuba? MAYO W. HAZELTINE 67
What Will Bring Prosperity? C. S. SMITH and F. B. THURBER. 357

Railroad Trainmen's Journal. 438

Review of Reviews.
Some Practical Suggestions from Students of Finance. . . 134
The Real Condition of Cuba To-day. STEPHEN CONSAL . 437

EDITORIAL CRUCIBLE,
Arbitration treaty, ... 127
Banking Reform, *N. Y. Sun* on, ... 58
Cuba, Cleveland's attitude towards, ... 56
Cuba, Sec'y Sherman's attitude towards, ... 281
Choate, Jos. H., for U. S. Senate, ... 57
Corners, collapse of, ... 200
Convict labor problem, ... 201
Courier-Journal vs. *Evening Post*, ... 430
Currency legislation, delay of, 351
Civil Service Reform, Gov. Black's plan, ... 354
Department stores, war on, . . 282
Dingley bill, *N. Y. Times* on, . 283
Edmunds on "labor trusts," . 430
Eight Hour Day in England, . 279
Graduated Inheritance tax, . . 352
Graduated Inheritance tax, veto of, ... 429
Hides, proposed duty on, . . 432
Immigration and the Bryan vote, ... 60
Immigration, bill restricting, . 126
Immigration, R. P. Porter on, 200
Japan's adoption of gold standard, ... 279
Journal of Commerce on wages, ... 434
Labor insurance, progress of, . 128
Lexow investigation, ... 126
Lexow investigation, treatment of witnesses, ... 199
Lexow investigation, *Commercial Advertiser* on, ... 202
Matthew Marshall on Banking, 428
Protection, Sec'y Carlisle on, . 59
Protection, London *Standard* on, ... 281
Poverty, Rev. Walpole Warren and the *N. Y. Sun*, ... 62
Panic of 1893, causes of, ... 129
Payne, Louis F., Appointment of, ... 199
Reed, Thomas B., on labor unions, ... 351
Senate, Mr. Lodge and the *Evening Post*, ... 127
Salaries of public officials, . . 350
Sugar trust, competitors of, . 350
Springfield Republican on Democratic Institutions, . . 431
Trusts, newspaper attitude towards, ... 203
Tips, Senator Penrose and, . 433
Trusts and Protection, *Courier-Journal* on, ... 280
Trust law killed in Massachusetts, ... 428
Trans-Missouri freight decision, 354
Tariff bill, in the Senate, . . 432
Walker on international bimetalism, ... 57
Wages, laborers' argument for high, ... 353
Wages, *Journal of Commerce* on, ... 434

French View of American Industry, ... 407
Labor, Cost and Protection . . 408
Effect of Machinery, etc. . . . 410

High Wages and Cheap Production, ... 175
Efficiency of labor saving devices 176
High wages and large consumption 177
Differential piece-work system, 178

Inaugural, President McKinley's. 215
The Cabinet 216
Trusts 216
Banking and Currency 217
Revenue and Protection 218
Reciprocity, shipping, arbitration 222

Integrity of Tariff Discussion, ... 223
Attitude of importers and home producers, ... 223
Useless quibbling regarding revenues. 224
True justification for Protection 227

Indianapolis Monetary Convention, The 110
Text of the platform 110
Kind of reform needed 113

Influence of Issues on Parties, ... 46
Reorganization periods. 46

Southern political influence. . . 47
Republican gains in the South 50
Vote of cities, 1892 and 1896 . . 51
Comparisons of States, 1892 and 1896 48

Improved Housing for the Poor, ... 416
Need of good homes 416
Plan of model tenement 416

Japan, Conditions of Labor in 236
Tokyo, wages, hours of labor, etc 237
Wages of skilled labor 239
Budget of skilled laborers . . . 241
Jinriskisha men, and beggars . 242

Lexow Anti-Trust Report, 251
Investigation for political effect 251
Confusion of trusts and corners. 251
Over-capitalization, prices and wages 254
Factors' agreements 255
Recommendations already law 256

Luxuries, "Are Luxuries Wasted Wealth?" . . . 151
Crusade against wealth. 151
Bradley Martin Ball 151
"Parsimony" theory in English history 152
Necessities once luxuries 155
Consumption not waste. 157
American money spent abroad 158

Monetary Commission, Give Us a, ... 375

Magna Charta, Text of, . . . 380

Magna Charta, Covenant of, 395

Navigation Laws, Protective 230
Republican pledges 230
Retaliation impossible 231
Benefits from revived shipping 232

Nail Combine, Failure of the. 32
"Trusts" and "corners" distinguished. 32
History of nail combine 33
Dissolution circular analyzed . 36

New Administration, The . 143
Disasters chargeable to Cleveland *régime* 143
Policies must be reversed . . . 145
Effect of wool duties 146
Need of Protection and Revenue 150

Newspaper Economics, Vicious. 325
N. Y. World, false statistics on sugar. 325–28

Organized Labor Abroad. . 194
German Commercial Clerks' Union 194
Decline of Socialism in Germany 196
Victory of Railway employees in England 197

Organized Charities, Indictment of 96
Need of a protest 96
Wrong principle in present system 97
Labor reform delayed by charity 98
Real needs of the situation . . 99

Organized Charities, A Defence of 272
The point of view. 272
Causes of poverty dealt with 274
Methods of charity relief . . . 275
Poverty not perpetuated . . . 277

Organized Charities, Arraignment of 397
A Theory, not a Condition . . 397
Cheap lodgings and meals . . 398
Effect of systematic charity . . 401
Charity a hindrance to economic reform 404

Padrone System, The 342
Manipulation of Italian immigrants 342
Proposed remedies 348
Natural product of cheap-labor conditions 349

Practical Versus Metaphysical Economics 73
Small influence of economists 73
Old theory of value 75
Austrian theory of value . . . 77
Its impotence in practical life. 82

Pulpit Economics, ... 367
Bishop Potter's address 367
Real effect of machinery . . . 369
Attitude of Rev. M. J. Savage. 373

Recent State Legislation . . 422
Need of economic education . 422
Résumé of 1897 legislation . . 423

Sound Financial Opinion, Growth of 159
European Financial Opinion . 159
American Financial Opinion . 160
Mr. Gage's attitude 164
Journal of Commerce plan . . 166

South, Progressive Tendencies in the 305
The *ante-bellum* South . . . 305
Education and the race problem 307
Economic development and political changes 309

Spencer's Last Book 291
Biology and Sociology 291
Fallacy of *laissez faire* . . . 293
False conception of Freedom . 296
Land, copyrights, coinage of money, etc. 298
Labor and labor unions 300

"Sun"-Light on Southern Politics 18
Southern frauds in 1876 and 1896 18
Unfair Southern representation 18
The Sun's change of heart . . . 20

Trusts, Views of an Anti-Monopolist on 258
Mr. F. B. Thurber's changed attitude. 258
Reductions in freights, oil and sugar 259
Shorter hours necessary 261
Failures of uneconomic combines. 262

Trade-Unionism, Evolution of English 21
Early labor unions. 21
Modern form of organization . . 23
Example of successful union . . 26

Turks in Europe, Perpetuation of the 245
Christian aid to Turkish régime 245
Turkish atrocities 249

(Turkey.) Is Russia Turkey's Friend? 329
Russia's "Christian Protectorate" 329
Designs on Constantinople . . 330
Russia's New Policy 331

Walker's Contribution to Economics 89
Biographical sketch 89
Walker's theory of wages . . . 91
His inconsistency regarding interest 94
General estimate 95

Zollverein in Central Europe, A 38
Early customs unions 38
Statistics of German Zollverein 40
Efforts for European Zollverein 43